

**Newmarket African Caribbean
Canadian Association (NACCA)**

FINANCIAL STATEMENTS

December 31, 2019

**Newmarket African Caribbean Canadian
Association (NACCA)**
FINANCIAL STATEMENTS
December 31, 2019

Table of Contents

Balance Sheet	1
Statement of Revenue and Expenditure	2
Revenue Chart	3
Expense Chart	4
Statement of Accumulated Funds	5
Notes to Financial Statements - powerpoint	

**Newmarket African Caribbean Canadian
Association (NACCA)**

BALANCE SHEET as at Dec 31, 2019

Description	Amount
ASSETS	\$
Current	
<i>Bank</i>	1,807
<i>Sundry Receivable - (note 2)</i>	216
	\$2,024
<i>Property, Plant & Equipment - (note 4)</i>	0
	\$2,024
LIABILITIES	
Current	
<i>Accounts payable & accrued Liabilities - (note 3)</i>	250
Surplus	1,774
	\$2,024

**Newmarket African Caribbean Canadian Association
(NACCA)**

STATEMENT OF REVENUE & EXPENDITURE

for Period ending December 31, 2019

REVENUE	Amount	Amount	%
	\$	\$	
Fund Raising		7,224	45.12%
Grants		4,845	30.26%
Other Revenue		1,192	7.44%
Donation		1,150	7.18%
Scholarship Fund		1,125	7.03%
Members fee		475	2.97%
Total Revenue		\$16,011	100.00%

Expense

Black History Month Expense

CARFAC Exhibition	800		5.62%
Call for Art Submission	750		5.27%
Performers	2,550		17.91%
ART Exhibits	350	4,450	2.46%
Scholarship expense		2,000	14.05%
Fund Raising		3,750	26.34%

Management and Administration

Professional fees	1,100		7.73%
Office Expense	1,836		12.90%
Training/workshop	633		4.44%
Travel/Vehicle expense	5	3,574	0.04%

Other Expense

Bank charges	151		1.06%
Meal	44		0.31%
Advertising	136		0.96%
Other	131	463	0.92%

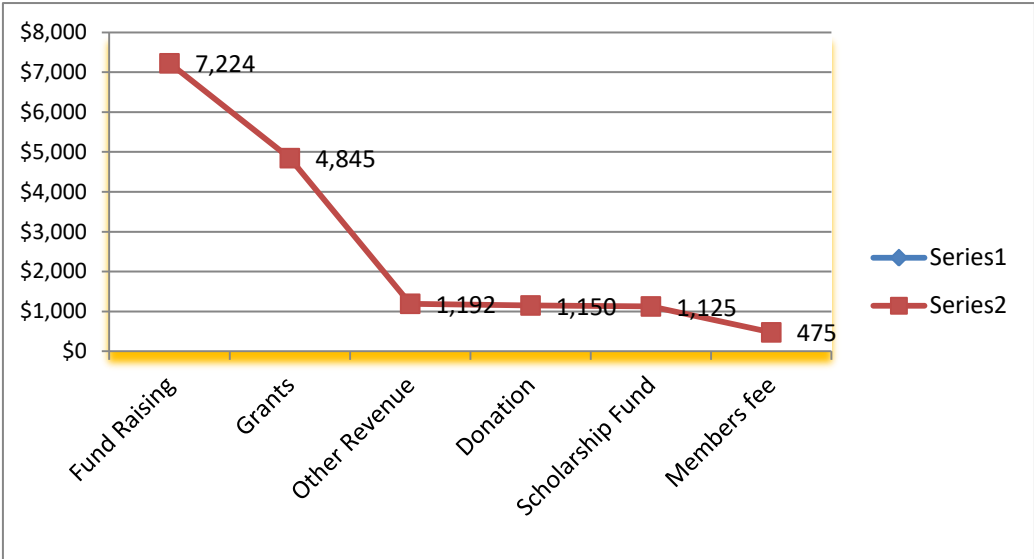
Total Expenditure		\$14,237	100.00%
--------------------------	--	-----------------	----------------

EXCESS OF REVENUE OVER EXPENDITURE **\$1,774**

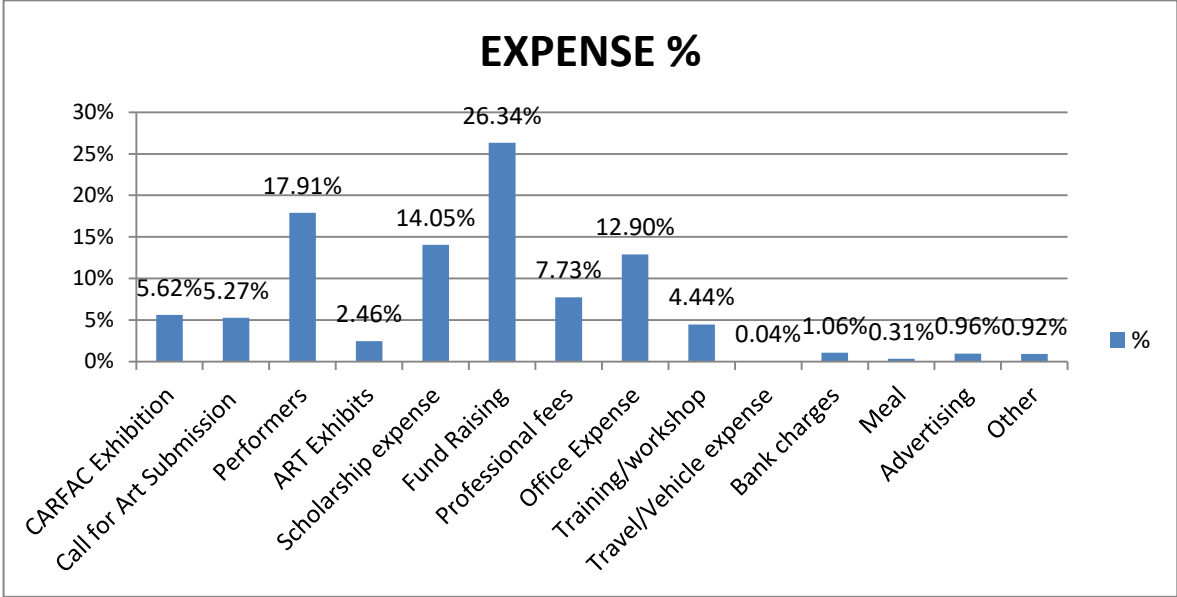
SURPLUS AT BEGINNING OF YEAR **\$0**

SURPLUS, END OF YEAR **\$1,774**

**Newmarket African Caribbean Canadian Association (NACCA) -
Revenue Distribution for Financial Year 2019**



**Newmarket African Caribbean Canadian Association (NACCA) -
Expense Distribution for Financial Year 2019**



***Newmarket African Caribbean Canadian Association
(NACCA)***

***STATEMENT OF ACCUMULATED FUNDS for
the year ended Dec 31, 2019***

Balance - beginning of year	0
Surplus/(Deficit) - Current year	1,774
Balance - end of year	\$1,774
